

CITY OF EAU CLAIRE

COMBINING STATEMENT OF NET ASSETS - NONMAJOR ENTERPRISE FUNDS December 31, 2005

	Parking Utility	Hobbs Ice Center	Outdoor Pool	Total Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and investments	\$ 746,161	\$ 79,613	\$ 79,855	\$ 905,629
Accounts receivable, net	1,351	106,053	1,074	108,478
Total current assets	<u>747,512</u>	<u>185,666</u>	<u>80,929</u>	<u>1,014,107</u>
Noncurrent assets:				
Unamortized issuance cost	-	-	5,200	5,200
Capital assets:				
Land	653,196	5,000	-	658,196
Capital assets	5,363,347	2,192,686	1,936,629	9,492,662
Less accumulated depreciation	<u>(2,730,662)</u>	<u>(879,427)</u>	<u>(619,291)</u>	<u>(4,229,380)</u>
Total capital assets (net of accumulated depreciation)	<u>3,285,881</u>	<u>1,318,259</u>	<u>1,317,338</u>	<u>5,921,478</u>
Total noncurrent assets	<u>3,285,881</u>	<u>1,318,259</u>	<u>1,322,538</u>	<u>5,926,678</u>
Total assets	<u>\$ 4,033,393</u>	<u>\$ 1,503,925</u>	<u>\$ 1,403,467</u>	<u>\$ 6,940,785</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 6,512	\$ 42,123	\$ 356	\$ 48,991
Accrued payroll and payroll taxes	3,963	9,019	264	13,246
Accrued compensated absences	8,459	10,657	-	19,116
Due to other funds	-	52,838	-	52,838
Current portion of advances	-	-	125,000	125,000
Total current liabilities	<u>18,934</u>	<u>114,637</u>	<u>125,620</u>	<u>259,191</u>
Noncurrent liabilities:				
Advances from other funds	-	-	440,000	440,000
Total liabilities	<u>18,934</u>	<u>114,637</u>	<u>565,620</u>	<u>699,191</u>
NET ASSETS				
Invested in capital assets, net of related debt	3,285,881	1,318,259	1,317,338	5,921,478
Unrestricted (Deficit)	<u>728,578</u>	<u>71,029</u>	<u>(479,491)</u>	<u>320,116</u>
Total net assets	<u>\$ 4,014,459</u>	<u>\$ 1,389,288</u>	<u>\$ 837,847</u>	<u>\$ 6,241,594</u>